



BC Aboriginal Land Managers Association

Annual Report

2024 - 2025





Table of Contents

Message from the President & Chair of the Board	4	BCALMA 2024/2025 Membership	12
BCALMA Year in Review 2024-2025	5	How to Become a Member:	14
Governance	6	Membership Benefits:	14
Who we are	6	Trainings	15
Mission Statement	6	Partners and Affiliations	16
Goals & Objectives	6	Looking Ahead 2025–2026	17
Purpose	6	Funding & Financial Statements Summary	18
Our Logo	7	Independent Auditor’s Report- MNP	18
Our History	8	Contact us	35
National & Regional Partnerships	8		
BCALMA Board of Directors	9		
Board of Directors	9		
Board Meetings	10		
Membership Meetings	10		
Annual General Meeting & Board Elections	10		
Strategic Planning	11		

Message from the President & Chair of the Board

On behalf of the Board of Directors and staff of the British Columbia Aboriginal Land Managers Association (BCALMA), we are honored to present the 2024–2025 Annual Report.

This past year has been one of growth and meaningful collaboration. BCALMA has remained responsive to the evolving needs of BC First Nations Land Managers by providing meaningful opportunities for connection, knowledge sharing, and professional development.

We launched a strategic planning process to guide our priorities over the next three years, ensuring that our efforts continue to reflect the aspirations and priorities of our communities. This year’s programming included sessions on Additions to Reserve, land appraisals, and data governance—each contributing to stronger, more confident land management practices across communities.

As BCALMA grows, we remain committed to advancing First Nations Land Management through innovative approaches, strong partnerships, and continuous learning, while keeping culture at the heart of our work. The dedication of our Board, staff, and members has been essential to our achievements, and we look forward to continuing this journey together.

Your engagement strengthens BCALMA and reaffirms our shared vision: empowering First Nations communities to lead and manage their lands with autonomy and purpose. Together, we are building a strong and sustainable foundation for future generations.

Stephen Jimmie

BCALMA President & Chair

BCALMA Year in Review 2024-2025

In 2024–2025, BCALMA strengthened its role as a central resource for First Nations Land Managers across British Columbia. This year highlighted the knowledge, expertise, and dedication of our members, as well as the value of collaboration with partner organizations.

A key milestone was the launch of our strategic planning process, setting the course for BCALMA’s growth and priorities over the next three years. We also hosted a series of workshops and training sessions to support professional development and practical skills, including:

- Data Management Workshops in Richmond and Vancouver
- Wills & Estates Toolkit Training and Indian Land Registry Systems (ILRS) Training
- Leases and Permits on Reserve Lands Workshops

BCALMA also participated in national and regional gatherings, including the National Aboriginal Lands Managers Association (NALMA) 13th National Lands Managers Gathering, and Cando’s Links to Learning Conference, which offered opportunities to network, learn, and celebrate the work of First Nations Land Managers.

This year reminded us that lasting success comes from the knowledge, culture, and collaboration of our members. Together, we are building a strong foundation for the future of First Nations lands management in BC.



Governance

Who we are

British Columbia Aboriginal Land Managers Association (BCALMA) is a non-political, technical advisory body focused on land management. Our main objective is to engage First Nation Land Managers in opportunities that will enhance their skills and knowledge and provide tools and systems to manage their lands efficiently and effectively.

BCALMA supports member First Nations by helping build skills and improve proficiency in developing, implementing, and monitoring land management practices. As part of this support, BCALMA also aims to strengthen overall capacity, enabling greater participation in advanced land governance regimes.

MISSION STATEMENT

We, the British Columbia Aboriginal Land Managers Association (“BCALMA”), seek to manage our First Nation lands and resources through professional best practices that promote sustainable use in the interest of our future generations.

GOALS & OBJECTIVES

The goals of the BC Aboriginal Land Managers are to provide a working/learning environment to facilitate the participation and networking of all First Nation Land Managers on land related issues and to create systems that will assist First Nations in various land management functions.

PURPOSE

- To support the needs of Aboriginal Land Managers in British Columbia.
- To manage our First Nation lands and resources through professional best practices that promote sustainable use in the interest of our future generations



Our Logo

The British Columbia Aboriginal Land Managers logo embodies respect for the land and its natural balance. At its center, the white-tailed buck represents strength, vigilance, and harmony with nature. Behind it, the mountains and lush forest convey resilience and growth, the two eagle feathers are incorporated to honor the sacred relationship between nature and all living beings, reflecting respect, balance, and the responsibility of caring for the land.

The BCALMA logo was designed in 2013 by Evelyn Alec.

Evelyn Alec is an Okanagan, Shuswap, Nez Perce, and Colville artist, and a proud member of the Penticton Indian Band. A contemporary Indigenous designer, she specializes in logo branding, event design, and streetwear that weaves together cultural identity and modern expression.

Her designs have been showcased on television and worn by Indigenous actors on award show red carpets, bringing her art into both community and mainstream spaces. Rooted in storytelling and symbolism, her work reflects the natural world, ancestral teachings, and the balance between strength and gentleness.

Through her art and design, Evelyn bridges Indigenous traditions with contemporary aesthetics, celebrating identity, resilience, and the living spirit of culture.

Our History

BCALMA was formed in 2012 to support BC First Nations in staying informed about land management developments and to complement NALMA's work nationally. The four founding members were Coldwater Indian Band, Penticton Indian Band, Shuswap Indian Band, and Skeetchestn Indian Band. Since then, BCALMA has grown to include a broad network of member Nations, strengthening land management across the province.

National & Regional Partnerships



NATIONAL ABORIGINAL LANDS MANAGERS ASSOCIATION (NALMA)

NALMA is a dynamic organization committed to providing efficient tools and resources to its members through the Regional Land Associations and Associate Members. We honour the members of each of the Associations for their hard work and dedication, which allows NALMA to undertake the many challenges that support and promote best practices in First Nation land management.

REGIONAL LANDS ASSOCIATIONS

The Regional Lands Associations (RLAs) are an integral part of NALMA. They work closely with their membership and represent the regional voice of NALMA in providing support, professional development, and networking opportunities. The RLAs play a vital role in facilitating communication and collaboration among member communities, as well as advocating for their interests at the regional level. Their ongoing work is crucial to achieving our collective goals and ensuring the continued progress of First Nation lands management practices.

NALMA and the Regional Lands Associations (RLAs) provide technical support, networking, and professional development to First Nations Land Managers. BCALMA works closely with these organizations to amplify resources, share knowledge, and advocate for members at regional and national levels.



BCALMA Board of Directors

The BCALMA Board provides leadership and guidance, ensuring the organization remains responsive to members' needs. Composed of elected representatives from member Nations, the Board brings diverse experience and knowledge to its role, supporting programs, partnerships, and community capacity development.

Board of Directors



Stephen Jimmie
BCALMA President & Chair
 Lower Nicola Indian Band
 (Oct 16, 2024 – AGM 2026)



Theresa Morris
Treasurer
 Binche Whut'en
 (Sept 6, 2023 – AGM 2025)



Terry Babin
Vice-President
 Tobacco Plains Indian Band
 (Sept 6, 2023 – AGM 2025)



Tom Bob
Director
 Nanoose First Nation
 (Oct 16, 2024 – AGM 2025)



Deanna Honeyman
Secretary
 Tzeachten First Nation
 (Oct 16, 2024 – AGM 2026)

Board Meetings

BCALMA's Board of Directors met monthly, with 12 meetings held:

- April 25, 2024
- May 31, 2024
- June 27, 2024
- July 30, 2024
- September 6, 2024 (*August rescheduled meeting*)
- September 26, 2024
- October 18, 2024
- November 15, 2024
- December 13, 2024
- January 24, 2025
- February 21, 2025
- March 21, 2025

Membership Meetings

ANNUAL GENERAL MEETING & BOARD ELECTIONS

Date: October 16 – 17, 2024

Location: River Rock Resort, Vancouver BC

Our Annual General Meeting brought together **20 participants** representing a variety of land management governance structures and operational levels, including: RLEMP, Land Code, and Self-government/Treaty Nations.



AGM Highlights

- Presentation and approval of 2023–2024 financial statements - presented by Jennifer Saville, MNP LLP
- Approval of 2024–2025 appointment of auditor (MNP LLP)
- Board elections and formal resolutions
- Updates from NALMA

FEATURED PRESENTATIONS

Overview of Environmental Regulations

Presented by Elaine McAloney and Brittney Chung, Environment and Climate Change Canada

2024 Amended BCALMA Bylaws

Presented by Stephen Jimmie, BCALMA Interim President/Vice President

Knowing Matters: Data Management & Data Sovereignty

Presented by Jon Harrison and Neil Glazenburg, Makwa7

An Introduction to Matrimonial Real Property and First Nations Housing Professionals Associations Programs and Services

Presented by Carrie Zeppa, First Nations Housing Professionals Association (FNHPA)

An Introduction to the Family Homes on Reserves and Matrimonial Interests or Rights Act

Presented by Jeneen Hunt, First Nations Housing Professionals Association (FNHPA)

Indigenous Data Sovereignty Toolkit – Empowering Indigenous Nations through Data Governance and Management

Presented by Jeff Hackett, Shared Value Solutions

The First Nation Financial Management Board Overview

Presented by David Madeley, First Nations Financial Management Board (FNFMB)

First Nations Bank of Canada: Canada Infrastructure Bank \$100M Indigenous Land Development Loan Program

Presented by Booker Cornea, First Nations Bank of Canada

Reserve Land and Environment Management Program (RLEMP)

Presented by Roman Korec & Puneet Sandhu, Indigenous Services Canada

Lands Advisory Board Resource Centre

Presented by Patti Wight, Lands Advisory Board Resource Centre (LABRC)

First Nation Property Taxation

Presented by Trent Paul, First Nations Tax Commission

Board Governance Training and Policy Updates

STRATEGIC PLANNING

The BCALMA Board of Directors and Staff Strategic Planning Session

April 14, 2025 held at Tzeachten First Nation Chilliwack, BC



BCALMA 2024/2025 Membership

BCALMA is proud to serve and support a growing network of First Nations Land Managers across British Columbia. Our members are at the heart of everything we do—their dedication, expertise, and leadership drive the organization’s work and strengthen the collective capacity of communities to manage lands with confidence and purpose.

We extend our heartfelt gratitude to all our member Nations for their ongoing engagement and collaboration. Your participation inspires the Board and staff to continue building programs, training, and resources that respond to your needs and support First Nations-led land management across the province.



- | | | |
|---|--|---|
| 1. Adams Lake Indian Band | 13. Lower Nicola Indian Band | 27. Squiala First Nation SAY Lands |
| 2. Akisq’nuk First Nation | 14. Lower Similkameen Indian Band | 28. Sts’ailes Indian Band |
| 3. Beecher Bay (or Scia’new FN) | 15. Lytton Indian Band | 29. T’it’q’et Indian Band |
| 4. Binche Whut’en | 16. Mamalilikulla First Nation | 30. Tk’emlúps te Secwépemc |
| 5. Bonaparte Indian Band - St’uxwtews | 17. McLeod Lake Indian Band | 31. Tla’amin Nation |
| 6. Daylu Dena Council | 18. Metlakatla First Nation | 32. Tobacco Plains Indian Band |
| 7. Gitanmaax Band | 19. Nanoose First Nation | 33. Toosey Indian Band (Tl’esqox) |
| 8. Kwadacha Nation | 20. Neskonlith Indian Band | 34. Tsawout First Nation |
| 9. Kwikwetlem First Nation | 21. Okanagan Indian Band | 35. Tseshahst First Nation |
| 10. Lil’wat Nation | 22. Old Massett Village Council (Haida Nation) | 36. T’Sou-ke First Nation |
| 11. Little Shuswap Lake Indian Band (Skwiax te Secwepemcu’lecw) | 23. Osoyoos Indian Band | 37. Ch’iyáqtel (Tzeachten First Nation) |
| 12. Lower Kootenay Indian Band | 24. Shuswap Indian Band | 38. Williams Lake Indian Band |
| | 25. Snuneymuxw First Nation | |
| | 26. Soowahlie Indian Band | |

How to Become a Member



- 1 Complete the membership application and nominee form
- 2 Submit a Band Council Resolution (for new members)
- 3 Pay the annual membership fee
- 4 Complete the First Nation Profile Form

MEMBERSHIP BENEFITS

- Travel sponsorship to BCALMA events
- Networking and peer support opportunities
- Access to training, resources, and technical expertise
- Priority notice of NALMA training opportunities
- Access to the Professional Lands Management Certification Program (PLMCP)

✉ For more information contact admin@bcalma.ca

Trainings

We are pleased to share the highlights of BCALMA's activities and achievements over the past year. In partnership with Indigenous Services Canada and the National Aboriginal Lands Managers Association, BCALMA hosted a series of training sessions to strengthen knowledge and capacity among First Nations Land Managers.

25 Participants | **First Nations Data Management Workshop** – held at the River Rock Casino Resort, Richmond, BC (April 8-9, 2024) facilitated by Shared Value Solutions

27 Participants | **First Nations Data Management Workshop** – held at the Hotel BLU Vancouver, Vancouver BC (May 22-23, 2024) facilitated by Shared Value Solutions

26 Participants | **BCALMA & OALA Wills & Estates Toolkit Training** – held at the Listel Hotel, Vancouver, BC (July 9-11, 2024) facilitated by Alison Irons-Cummings, Ontario Aboriginal Lands Association

8 Participants | **BCALMA & OALA ILRS Training** – held at the Westin Bayshore Vancouver, Vancouver, BC (January 21-23, 2025) facilitated by Colleen Brant, Ontario Aboriginal Lands Association

18 Participants | **Leases and Permits on Reserve Lands Workshop** – held at the Delta Hotels Grand Okanagan Resort (March 25-27, 2025) facilitated by Debra Campbell, National Aboriginal Lands Managers Association

15 Participants | **Wills & Estates Workshop** – held at the River Rock Casino Resort, Richmond, BC (April 10-11, 2025) facilitated by Jack Jones & Berry Hykin, Woodward & Company LLP

BCALMA also participated in the following national and regional gatherings, strengthening connections and celebrating the work of Indigenous Land Managers:

- NALMA's 12th National Lands Managers Gathering
Hosted by Manitoba USKE in Winnipeg, MB (Sept 26–28, 2023) A vibrant space for networking, learning, and celebrating First Nation successes.
- Cando Links to Learning Held at The Westin Bayshore, Vancouver, BC (Dec 11–13, 2024)

Partners and Affiliations

BCALMA works closely with NALMA, Indigenous Services Canada, regional lands associations, and other partners to provide tools, training, and support for First Nations Land Managers.



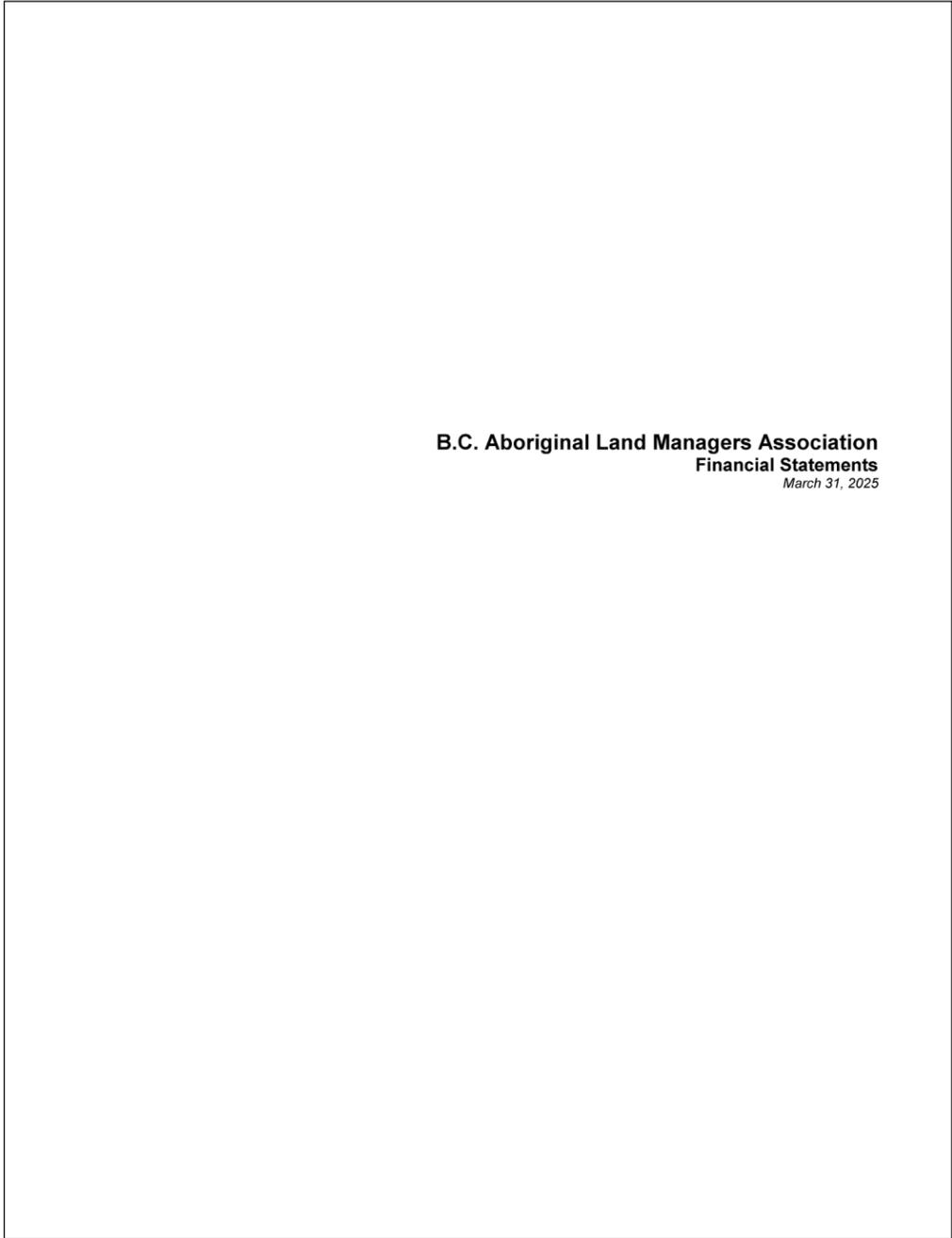
Looking Ahead 2025 – 2026

BCALMA will continue implementing strategic priorities identified in our planning process, including:

- Finalizing and presenting the Strategic Plan to membership
- Developing a comprehensive Communications Plan and strategy
- Expanding training opportunities and professional development
- Strengthening partnerships and collaboration across First Nations communities
- Supporting innovative land management practices grounded in culture and community values



Funding & Financial Statements Summary



B.C. Aboriginal Land Managers Association
Financial Statements
March 31, 2025

B.C. Aboriginal Land Managers Association
Contents
For the year ended March 31, 2025

	<i>Page</i>
<hr/>	
Management's Responsibility	
Independent Auditor's Report	
Financial Statements	
Statement of Financial Position.....	1
Statement of Operations.....	2
Statement of Changes in Net Assets.....	3
Statement of Cash Flows.....	4
Notes to the Financial Statements	5
Schedules	
Schedule 1 - Schedule of Revenue and Expenses - NALMA Core Funding	9
Schedule 2 - Schedule of Revenue and Expenses - NALMA Unexpended Funding Plan.....	10
Schedule 3 - Schedule of Revenue and Expenses - NALMA Economic Recovery Funding.....	11
Schedule 4 - Schedule of Revenue and Expenses - ISC Estates Management Program.....	12



Management's Responsibility

To the Members of B.C. Aboriginal Land Managers Association:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian accounting standards for not-for-profit organizations. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors is composed entirely of Directors who are neither management nor employees of the Association. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Board is also responsible for recommending the appointment of the Association's external auditors.

MNP LLP is appointed by the Members to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Board and management to discuss their audit findings.

July 24, 2025

e-Signed by Rebecca Jules
2025-07-24 18:00:45:45 MDT

Executive Director

Independent Auditor's Report- MNP



Independent Auditor's Report

To the Members of B.C. Aboriginal Land Managers Association:

Opinion

We have audited the financial statements of B.C. Aboriginal Land Managers Association (the "Association"), which comprise the statement of financial position as at March 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

MNP LLP
Suite A, 3009 28th Street, Vernon BC, V1T 4Z7

1.877.475.5678 T: 778.475.5678 F: 778.475.5618



MNP.ca

Independent Auditor's Report- MNP Cont.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Vernon, British Columbia

July 24, 2025

MNP LLP
Chartered Professional Accountants



B.C. Aboriginal Land Managers Association Statement of Financial Position

As at March 31, 2025

	2025	2024
Assets		
Current		
Cash	467,241	445,767
Accounts receivable	-	4,528
Marketable securities (Note 3)	70,000	10,000
Prepaid expenses and deposits	5,299	71,366
	542,540	531,661
Liabilities		
Current		
Accounts payable and accruals (Note 4)	89,770	196,051
Deferred contributions (Note 5)	376,803	270,568
	466,573	466,619
Net Assets		
Unrestricted	75,967	65,042
	542,540	531,661

Approved on behalf of the Board

Director

Director

The accompanying notes are an integral part of these financial statements

B.C. Aboriginal Land Managers Association
Statement of Operations
For the year ended March 31, 2025

	2025	2024
Revenue		
Grant revenue	752,586	626,056
Memberships	10,504	12,900
Other revenue	428	68
	763,518	639,024
Expenses		
Salaries and benefits	259,248	176,404
Travel	174,118	161,475
Training and education	140,484	40,952
Professional fees	133,508	218,875
Office	18,951	37,434
Rent	11,842	21,000
Advertising	8,250	19,109
Utilities	4,631	5,301
Bank charges and interest	1,561	1,465
	752,593	682,015
Excess (deficiency) of revenue over expenses	10,925	(42,991)

The accompanying notes are an integral part of these financial statements

B.C. Aboriginal Land Managers Association
Statement of Changes in Net Assets
For the year ended March 31, 2025

	Unrestricted	2025	2024
Net assets, beginning of year	65,042	65,042	108,033
Excess (deficiency) of revenue over expenses	10,925	10,925	(42,991)
Net assets, end of year	75,967	75,967	65,042

The accompanying notes are an integral part of these financial statements

B.C. Aboriginal Land Managers Association
Statement of Cash Flows
For the year ended March 31, 2025

	2025	2024
Cash provided by (used for) the following activities		
Operating		
Cash receipts from grants	863,778	952,225
Cash receipts from membership fees	10,504	12,900
Cash paid for program service expenses	(533,731)	(489,898)
Cash paid for salaries and benefits	(257,516)	(194,192)
Cash paid for interest	(1,561)	(1,465)
	81,474	279,570
Investing		
Purchase of marketable securities	(60,000)	(10,000)
Increase in cash resources	21,474	269,570
Cash resources, beginning of year	445,767	176,197
Cash resources, end of year	467,241	445,767

The accompanying notes are an integral part of these financial statements

B.C. Aboriginal Land Managers Association
Notes to the Financial Statements
For the year ended March 31, 2025

1. Incorporation and nature of the organization

B.C. Aboriginal Land Managers Association (the "Association") was incorporated under the Society Act of British Columbia on November 14, 2014 and is registered as a not-for-profit organization, and thus is exempt from income taxes under paragraph 149(1)(l) of the Income Tax Act ("the Act").

The Association operates as a technical land advisory body, whose primary objective is to engage First Nation land managers in opportunities that will enhance their skills and knowledge and provide tools and systems to efficiently and effectively manage their lands.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada, and include the following significant accounting policies:

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Marketable securities

Marketable securities with prices quoted in an active market are measured at fair value while those that are not quoted in an active market are measured at cost less impairment. Changes in fair value are recorded immediately in the excess (deficiency) of revenues over expenses.

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

By their nature, these judgments are subject to measurement uncertainty, and the effect on the financial statements of changes in such estimates and assumptions in future years could be material. These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in deficiency of revenues over expenses in the years in which they become known.

Financial instruments

The Association recognizes financial instruments when the Association becomes party to the contractual provisions of the financial instrument.

Arm's length financial instruments

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Association may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Association has not made such an election during the year.

The Association subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship or that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Fair value is determined by published price quotations. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost less impairment. With the exception of financial liabilities indexed to a measure of the Association's performance or value of its equity and those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost.

B.C. Aboriginal Land Managers Association
Notes to the Financial Statements
For the year ended March 31, 2025

2. Significant accounting policies *(Continued from previous page)*

Financial instruments *(Continued from previous page)*

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in deficiency of revenues over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Related party financial instruments

The Association initially measures the following financial instruments originated/acquired or issued/assumed in a related party transaction ("related party financial instruments") at fair value:

- Investments in equity instruments quoted in an active market
- Debt instruments quoted in an active market

All other related party financial instruments are measured at cost on initial recognition. When the financial instrument has repayment terms, cost is determined using the undiscounted cash flows, excluding interest, dividend, variable and contingent payments, less any impairment losses previously recognized by the transferor. When the financial instrument does not have repayment terms, but the consideration transferred has repayment terms, cost is determined based on the repayment terms of the consideration transferred. When the financial instrument and the consideration transferred both do not have repayment terms, the cost is equal to the carrying or exchange amount of the consideration transferred or received.

At initial recognition, the Association may elect to subsequently measure related party debt instruments that are quoted in active market, or that have observable inputs significant to the determination of fair value, at fair value.

The Association subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship or that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Fair value is determined by published price quotations. Financial instruments that were initially measured at cost and derivatives that are linked to, and must be settled by, delivery of unquoted equity instruments of another entity, are subsequently measured using the cost method less any reduction for impairment.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of related party financial instruments are immediately recognized in deficiency of revenues over expenses.

Financial asset impairment

The Association assesses impairment of all its financial assets measured at cost or amortized cost. The Association groups assets for impairment testing when available information is not sufficient to permit identification of each individually impaired financial asset in the group; there are numerous assets affected by the same factors; no asset is individually significant, etc. Management considers whether the issuer is having significant financial difficulty; whether there has been a breach in contract, such as a default or delinquency in interest or principal payments; etc. in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Association determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year.

Any impairment, which is not considered temporary, is included in current year deficiency of revenues over expenses.

The Association reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in deficiency of revenues over expenses in the year the reversal occurs.

Revenue recognition

The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

B.C. Aboriginal Land Managers Association
Notes to the Financial Statements
For the year ended March 31, 2025

2. Significant accounting policies *(Continued from previous page)*

Revenue recognition *(Continued from previous page)*

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income, memberships and other income are recognized as revenue when earned.

Customer's accounting for cloud computing arrangement

The Association has applied the simplification approach to account for expenditures in a cloud computing arrangement. Under the simplification approach, the Association recognizes expenditures related to the elements in the cloud computing arrangement as an expense as incurred.

3. Marketable securities

	2025	2024
GIC with interest rate of 3.0%, matures May 2025	10,000	10,000
GIC with interest rate of 4.3%, matures May 2025	60,000	-
	70,000	10,000

4. Accounts payable and accruals

	2025	2024
Accounts payable and accruals	89,770	125,925
Grants repayable	-	70,126
	89,770	196,051

Included in accounts payable and accruals is \$50,000 (2024 - \$nil) paid subsequent to year end related to a finalized settlement agreement for a terminated employee.

5. Deferred contributions

Deferred contributions consist of unspent contributions externally restricted for approved expenses related to funding agreements. Recognition of these amounts as revenue is deferred to periods when the specified expenditures are made. Changes in the deferred contribution balance are as follows:

	2025	2024
Balance, beginning of year	270,568	3,000
Amount received during the year	858,821	857,550
Less: amount recognized as revenue during the year	(752,586)	(519,856)
Less: amount considered repayable at the end of the year	-	(70,126)
	376,803	270,568

6. Related party transactions

Included in grant revenue is \$545,483 (2024 - \$620,928) received from National Aboriginal Lands Managers Association ("NALMA"), a related party. Grant revenue received from NALMA not meeting revenue recognition criteria as of year-end has been included in deferred contributions (Note 5).

Included in accounts payable and accruals is \$nil (2024 - \$70,126) of grants repayable to NALMA.

B.C. Aboriginal Land Managers Association
Notes to the Financial Statements
For the year ended March 31, 2025

7. Association remuneration

During the year, the Association paid \$205,577 (2024 – \$125,013) to two employees (2024 - one employee) whose total remuneration for the year was greater than \$75,000. Board of Director remuneration totaled \$6,800 (2024 - \$nil) in honorariums and \$12,500 (2024 - \$nil) in professional fees.

8. Financial instruments

The Association, as part of its operations, carries a number of financial instruments. It is management's opinion that the Association is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

9. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.

B.C. Aboriginal Land Managers Association
Schedule 1 - Schedule of Revenue and Expenses
NALMA Core Funding
For the year ended March 31, 2025

	2025	2024
Revenue		
Grant revenue	504,822	857,550
Allocation to deferred contributions	<u>(114,359)</u>	<u>(270,568)</u>
	390,463	586,982
Expenses		
Salaries and benefits	259,248	176,404
Professional fees	54,161	47,068
Travel	29,488	78,089
Office	19,612	48,391
Rent	11,842	21,000
Advertising	8,250	-
Utilities	4,631	2,207
Bank charges and interest	1,561	1,465
Training and education	1,670	40,952
	<u>390,463</u>	<u>415,576</u>
Excess (deficiency) of revenue over expenses	-	171,406

The accompanying notes are an integral part of these financial statements

B.C. Aboriginal Land Managers Association
Schedule 2 - Schedule of Revenue and Expenses
NALMA Unexpended Funding Plan
For the year ended March 31, 2025

	2025	2024
Revenue		
Prior year deferred contributions	270,568	33,947
Expenses		
Training and education	110,471	-
Travel	82,174	40,027
Professional fees	77,930	-
Office	-	3,245
	270,575	43,272
Deficiency of revenue over expenses	(7)	(9,325)

The accompanying notes are an integral part of these financial statements
10

B.C. Aboriginal Land Managers Association
Schedule 3 - Schedule of Revenue and Expenses
NALMA Economic Recovery Funding
For the year ended March 31, 2025

	2025	2024
Revenue		
Grant revenue	165,000	-
Allocation to deferred contributions	(165,000)	-
	-	-
Expenses	-	-
Excess (deficiency) of revenue over expenses	-	-

The accompanying notes are an integral part of these financial statements
11

B.C. Aboriginal Land Managers Association
Schedule 4 - Schedule of Revenue and Expenses
ISC Estates Management Program
For the year ended March 31, 2025

	2025	2024
Revenue		
Grant revenue	118,873	5,128
Allocated to deferred contributions	(27,318)	-
	91,555	5,128
Expenses		
Travel	61,795	-
Training and education	28,344	-
Professional fees	1,416	-
Office	-	5,128
	91,555	5,128
Excess (deficiency) of revenue over expenses	-	-

The accompanying notes are an integral part of these financial statements
12

Contact us

 British Columbia Aboriginal Land Managers Association (BCALMA)
PO Box 372
Enderby, BC V0E 1V0

 www.bcalma.ca

